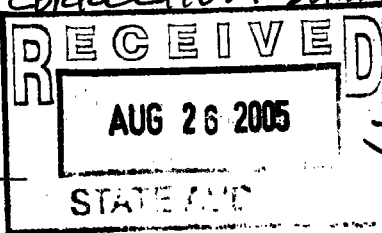


Correction Submit. 9/12/05



FILE COPY
DO NOT REMOVE

Laketown
TOWN

June 30, 2006
FISCAL YEAR

SCANNED

Date 8-26-05

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Laketown Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 9, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 9, 2005 for all budgetary funds.

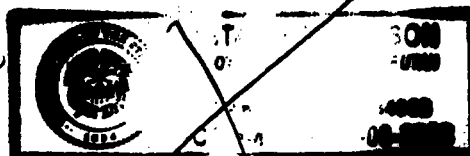
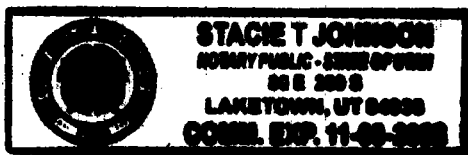
State of Utah
County of Rich
Subscribed and sworn to this

Signed:

Jamie L. Ames
(Budget Officer)

day of August 25, 20 05.

Stacie T. Johnson
(Notary Public)



Laketown

Governmental Unit

2005/2006

Fiscal Year

05/06

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003/2004	2004/2005 Current Year Estimate	05/06 Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	10 803	10 017	12 000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	19 400	20 990	20 000
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	250	190	210
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	15 341	15 000	14 000
	Liquor Fund Allotment	41	55	50
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:	5	28	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	743	1010	50
	Rents and concessions			
	Sale of Fixed Assets	536		
	Other Financing - Capital Lease Obligations			
	Abandoned Prop. Utah State Treasurer	785		
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Capital Projects Fund			10 665
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Class "C" Rd Funds to be Approp			39,750
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	47 904	47 290	96 725

Town of Laketown

Governmental Unit

2005/2006

Fiscal Year

05/06

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003/04	04/05 Current Year Estimate	05/06 Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	11225	9882	13425
	Professional Services (Accounting, Legal, Engineering, etc.)	3700	0	3000
	Elections			
	Other:			
	PUBLIC SAFETY			
	Police Department		236	50
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			48000
	Repair and Maintenance	2193	2907	2000
	Other: Surveying	250		
	Utilities	1843	2187	2200
	SANITATION (Garbage Collection)	503	435	550
	Mosquito fogging		321	500
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	5666	5026	6000
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)	0	0	11,000
	TRANSFERS AND OTHER USES			
	Transfer to: Debt Service Fund			10,000
	Transfer to:			
	Budgeted Increase in Fund Balance	22569	16306	
	TOTAL EXPENDITURES	47904	30984	96725

Town of Laketown

Governmental Unit

2005/2006
Fiscal Year

05/06
FORM 1

SPECIAL REVENUE FUND (Explain Nature of Fund)

Account Number	Description	Prior Year Actual 20 04/05	04/05 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Roden	10279	12328	12500
	Interest Earnings	45	52	50
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance		703	
	TOTAL REVENUES & OTHER SOURCES	10324	13083	12550
	EXPENDITURES:			
	Roden Expenses	8827	12753	12200
	Utilities	316	330	350
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance	1181		
	TOTAL EXPENDITURES & OTHER USES	10324	13083	12550

CAPITAL PROJECTS FUND

06 FORM 4

Account Number	Description	Prior Year Actual 20 04	05 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance	40000	40000	40000
	TOTAL AVAILABLE FOR APPROP.	40000	40000	
	EXPENDITURES:			
	TRANSFER TO Gen Fund			10665
	TOTAL EXPENDITURES			
	Ending Fund Balance	40000	40000	29335

Governmental Unit

Fiscal Year**FORM 2**

Account Number	Description	Prior Year Actual 20 <u>04</u>	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income			
	Transfer from: <u>General Fund</u>		10 000	10 000
	Transfer from:			
	Other:			
	TOTAL REVENUES		10 000	10 000
	Beginning Fund Balance	10 000	10 000	10 000
	TOTAL AVAILABLE FOR APPROPRIA.	10 000	20 000	20 000
	EXPENDITURES:			
	Retirement of Bonds	- 0 -	10 000	10 000
	Interest on Bonds			
	Agent's Fees			
	Other:			
	Transfer to:			
	TOTAL EXPENDITURES	- 0 -	10 000	10 000
	ENDING FUND BALANCE (Total available less total expenditures & transfers)	10 000	10 000	10 000

Town of Laketown

Governmental Unit

2005/2006
Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>04</u>	<u>05</u> Current Year Estimate	<u>06</u> Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	28351	29072	29000
	Interest Earned	927	1237	1300
	Other:			
	TOTAL OPERATING REVENUE	29278	30309	30300
	OPERATING EXPENSES:			
	Personal Services	3495	3005	3475
	Contractual Services			
	Material and Supplies	4564	6610	8300
	Depreciation	10209	10396	10396
	Other			
	TOTAL OPERATING EXPENSE	18268	20011	22171
	OPERATING INCOME (LOSS)	11010	10298	8129
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	1000		
	Interest Expense	<2347>	<2615>	<2566>
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	91663	7683	5563

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	91663	7683	5563
	Plus: Depreciation	10209	10396	10396
	Less: Major Improvements & Capital Outlay			5000
	Bond Principal Payments	13269	8639	7962
	TOTAL CASH PROVIDED (REQUIRED)	6603	9440	2997
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			